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DEGREES

2003-Present **University of California, Los Angeles, USA**
C. Phil., Economics, September 2005
M.A., Economics, March 2005

2000-2001 **Institute for Political Studies (IEP Paris), France**
Diploma of Advanced Studies (DEA; former postgraduate degree), Applied Economics

1999-2001 **HEC Paris, France**
M.B.A.

1993-1997 **University of Tokyo, Japan**
B.A., Law

AWARDS and HONORS

University of California, Los Angeles (UCLA)

Dissertation Year Fellowship	2007-2008
Advancement to Candidacy Fellowship	2005
Passed with Honors, Macroeconomics Comprehensive Exam	2004
Passed with Honors, Microeconomics Comprehensive Exam	2004
Passed with Honors, Quantitative Methods Comprehensive Exam	2004
Graduate Fellowship	2003- 2007

DISSERTATION

Title: Essays on Dynamic Macroeconomics

Chairperson: Professor Andrew Atkeson, UCLA

Expected Completion Date: June 2008

FIELDS

For Research: Macroeconomics and International Economics

For Teaching: Macroeconomics, Microeconomics and International Economics

RESEARCH PAPERS

" Implications of General and Specific Growth in a Matching Model" (Job Market Paper)

Abstract: In this paper, I explore the implications of incorporating long-run productivity growth into a labor market matching model. I allow productivity growth to be of a general or match-specific nature, and consider an environment in which risk-averse workers are matched with firms and engage in long-term employment contracts, to which the workers cannot commit. The environment gives rise to two new channels through which a faster growth may reduce unemployment: intertemporal consumption smoothing and specific productivity growth. A quantitative analysis of the model shows that these two channels are able to generate a negative impact of growth on unemployment comparable to empirical estimates, in contrast to the traditional "capitalization effect". The analysis also suggests that while a greater specificity of productivity growth tends to decrease the unemployment rate and lengthen workers' tenure, it makes these variables more responsive to growth and job destruction rates. These results may potentially explain certain labor market differences among US, Europe and Japan.

" Short-term Capital and Currency Crises"

Abstract: Many economists and practitioners of economic policy have attributed the Asian Crisis in 1997-98 to a sudden outflow of private capital, in particular the "short-term capital flow" represented by short-term loans from foreign banks and portfolio investments by foreign investors. In this paper, I develop a model that explains how the ratio of short-term capital to foreign reserves affects the probability of crisis. I show that this ratio also changes the range of fundamentals that lead to crisis, so that a crisis may occur as a unique equilibrium outcome even when there is no deterioration of the fundamentals. This result provides a compromise between "fundamentals" and "panic" views of crisis.

" Implications of Growth Slowdown and Firing Costs in a Model of Limited Commitment"

Abstract: In this paper, I develop a labor market matching model that examines how the changes in growth rates of the economy interacts with labor market institutions and affect macroeconomic variables, such as the rate and the duration of unemployment, productivity and output. I then apply the model to explain Japan's recent labor market phenomena. A quantitative analysis of the model shows that a growth slowdown comparable to Japan's recent experience leads to a substantial rise in the unemployment rate, and that while large firing costs mitigate it, they prolong the average duration of unemployment and preserve inefficient employment relationships, which in turn reduces GDP and productivity. These results are largely consistent with Japan's labor market situation and prolonged recession since the 1990s.

PRESENTATIONS

University of California, Los Angeles (UCLA)
Macroeconomics Proseminar — Jan 2006, Jan, May, Oct 2007

University of Tokyo, Japan — June 2007

EMPLOYMENT HISTORY

Teaching Assistant, Department of Economics, UCLA

Undergraduate Intermediate Macroeconomics (2005-2007)

First-Year Graduate Macroeconomics (for Professor Roger Farmer, Winter 2005)

First-Year Graduate Microeconomics (for Professor John Riley, Fall 2004)

Research Assistant, Department of Economics, UCLA
For Prof. Roger Farmer (Spring 2005), For Prof. Andrew Atkeson (Summer 2007)

Desk Officer for Lebanon and Syria, First Middle East Division, Middle Eastern and African Affairs Bureau, Ministry of Foreign Affairs, Japan, 2001-2003.

Deputy Legal Examiner, Overall Coordination Division, Minister's Secretariat, Ministry of Finance, Japan, 1997-1999.

References

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PERSONAL

Language : English (Fluent), French (Moderate), Japanese (Native)

Citizenship : Japan

Visa Status : F-1 Student Visa

Date of Birth : May 9, 1974